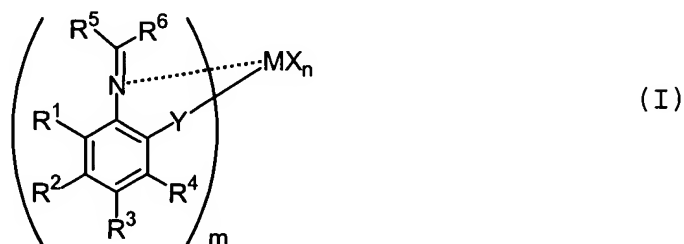


(B-1) a reducing agent which reacts with the transition metal compound (A) to convert an imine structure moiety to a metal amide structure, and

(B-2) a compound which reacts with the transition metal compound (A) to form an ion pair;

wherein said transition metal compound is represented by the following formula (I)



wherein M is a transition metal atom of Groups 4 and 5 of the periodic table,

m is an integer of 1 to 6,

Y is an oxygen atom, a sulfur atom or a selenium atom, or a nitrogen atom having a substituent R⁷,

R¹ to R⁷ may be the same or different, and are each a hydrogen atom, a halogen atom, a hydrocarbon group, an oxygen-containing group, a nitrogen-containing group, a boron-containing group, a sulfur-containing group, a phosphorus-containing group, a heterocyclic compound residual group, a silicon-containing group, a germanium-containing group or a tin-containing group, two or more of R¹ to R⁷ may be bonded to each other to form a

ring except for the case where R^1 and R^5 or R^1 and R^6 are bonded to each other to form an aromatic ring, and when m is 2 or greater, one group of R^1 to R^7 contained in one ligand and one group of R^1 to R^7 contained in other ligands may be bonded, and R^1 s, R^2 s, R^3 s, R^4 s, R^5 s, R^6 s and R^7 s may be the same or different,

n is a number satisfying a valence of M , and

b¹ X is a hydrogen atom, a halogen atom, a hydrocarbon group, an oxygen-containing group, a nitrogen-containing group, a boron-containing group, a sulfur-containing group, a phosphorus-containing group, a halogen-containing group, an aluminum-containing group, a heterocyclic compound residual group, a silicon-containing group, a germanium-containing group or a tin-containing group, and when n is 2 or greater, plural groups indicated by X may be the same or different, and plural groups indicated by X may be bonded to each other to form a ring.

B² 3. (Amended) The process for polymerizing an olefin as claimed in claim 1, wherein the olefin polymerization catalyst is a catalyst comprising the transition metal compound (A), the reducing agent (B-1), the compound (B-2) which reacts with the transition metal compound (A) to form an ion pair, and a carrier (C).